

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014
(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	Unaudited	Unaudited	Audited	Audited
	30-Jun-14	30-Jun-13	31-Mar-14	31-Mar-14
PART I				
1 Income from operations				
Net Sales/income from operations	1,511.08	1,109.85	2,569.23	6,776.12
2 Expenses				
a Cost of materials consumed	799.69	634.49	1,025.85	3,393.96
b Purchases of traded goods	375.63	249.38	905.23	1,935.53
c Changes in inventories of Finished Goods, w-i-p & traded goods	5.48	(25.11)	139.75	190.75
d Employee benefit expenses	354.09	348.87	325.32	1,368.82
e Depreciation & amortization expenses	56.78	61.06	57.90	240.44
f Loss/(gain) on exchange rate fluctuation	(5.12)	23.08	(24.27)	1.43
g Other Expenses	168.58	163.31	193.97	676.42
Total Expenses	1,755.13	1,455.08	2,623.75	7,807.35
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)	(244.05)	(345.23)	(54.52)	(1,031.23)
4 Other Income	28.07	7.00	10.07	29.07
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(215.98)	(338.23)	(44.45)	(1,002.16)
6 Finance Cost	76.67	19.72	66.56	141.76
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(292.65)	(357.95)	(111.01)	(1,143.92)
8 Exceptional Items	-	-	-	-
9 Profit/ (Loss) from ordinary activities before Tax - (7 - 8)	(292.65)	(357.95)	(111.01)	(1,143.92)
10 Incidence of Income & Deferred Tax/es	28.55	(4.33)	(1.87)	(8.29)
11 Net Profit from Ordinary activities after tax (9 - 10)	(321.20)	(353.62)	(109.14)	(1,135.63)
12 Extraordinary Items	-	-	-	-
13 Net Profit/(Loss) for the period (11 + 12)	(321.20)	(353.62)	(109.14)	(1,135.63)
14 Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23
15 Reserves (excluding Revaluation Reserve)	2,519.34	3,635.03	2,853.00	2,853.00
16 i EPS (per share of Rs.5 each) (in Rs.)				
a Basic EPS (not annualized)- (before 'extraordinary item')	(1.72)	(1.89)	(0.58)	(6.08)
b Diluted EPS (not annualized)- (before 'extraordinary item')	(1.72)	(1.89)	(0.58)	(6.08)
16 ii a Basic EPS (not annualized)- (after 'extraordinary item')	(1.72)	(1.89)	(0.58)	(6.08)
b Diluted EPS (not annualized)- (after 'extraordinary item')	(1.72)	(1.89)	(0.58)	(6.08)

PART II				
A PARTICULARS OF SHAREHOLDING:				
1 Public Shareholding:				
Number of Shares	1,12,74,546	1,13,63,446	1,12,74,546	1,12,74,546
Percentage of Shareholding	60.34%	60.82%	60.34%	60.34%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A
% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A
b) Non - Encumbered				
Number of Shares	74,10,056	73,21,156	74,10,056	74,10,056
% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%
% of Shares (as a % to the total share Capital of the Company)	39.66%	39.18%	39.66%	39.66%
B INVESTOR COMPLAINTS:	Quarter ended 30 June 2014			
Pending at the beginning of the quarter			-	-
Received during the quarter			-	-
Disposed of during the quarter			-	-
Remaining unresolved at the end of the quarter			-	-

Notes:

- For the purpose of Segment Reporting, 'Access & Networking products' and 'Solar Based Equipment & Projects' constitute primary segments.
- During the quarter ended 30 June 2014, the Revenue registered a growth of over 36%, as compared to the corresponding financial quarter of the previous year. Every possible effort shall be taken to sustain such growth in the coming period/s.
- The above financial results for the first quarter ended 30 June 2014, subjected to limited review by Statutory Auditors, were approved at the meetings of Audit Committee and the Board of Directors - both held on 06 Aug 2014.
- Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 30th June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.
On account of the above, the depreciation for the quarter ended 30th June 2014 debited to the statement of Profit and loss is higher by Rs.0.98 Lacs.
In terms of Schedule II of Companies Act, 2013, an amount of Rs.12.46 Lacs has been debited to opening balance of the Retained Earnings as at 1st April, 2014 towards the carrying amount of assets, where the remaining useful life of these assets are nil.
- Figures for the previous period / year have been regrouped, wherever necessary.

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	Unaudited	Unaudited	Audited	Audited
	30-Jun-14	30-Jun-13	31-Mar-14	31-Mar-14
Segment Reporting				
Segment Revenue (income from operations)				
Access & Networking Products	1,094.11	674.02	1,433.15	4,288.95
Solar Based Equipment & Projects	416.97	435.83	1,136.08	2,487.17
Total	1,511.08	1,109.85	2,569.23	6,776.12
Segment Result (Gross Profit)				
Access & Networking Products	308.11	120.49	440.90	941.55
Solar Based Equipment & Projects	27.29	107.52	81.77	312.88
Total	335.40	228.01	522.67	1,254.43
Less: Un allocated Expenses	579.45	573.24	577.19	2,285.68
Operating Profit	(244.05)	(345.23)	(54.52)	(1,031.25)
Other Income	28.07	7.00	10.07	29.07
Finance Cost	76.67	19.72	66.56	141.76
Profit / (Loss) from ordinary activities	(292.65)	(357.95)	(111.01)	(1,143.94)
Incidence of Income & Deferred Tax/es	28.55	(4.33)	(1.87)	(8.29)
Net Profit from Ordinary activities after tax	(321.20)	(353.62)	(423.46)	(1,135.65)
Segment Capital Employed				
Access & Networking Products	1,454.21	1,455.69	1,901.48	1,901.48
Solar Based Equipment & Projects	1,055.76	527.25	757.46	757.46
Unallocated	943.60	2,586.32	1,128.29	1,128.29
Total	3,453.57	4,569.26	3,787.23	3,787.23

for MRO-TEK LIMITED