



MRO-TEK LIMITED
 Regd Office: Bellary Road, Hebbal, Bangalore-560 024
 C.IN NO.L28112KA1984PLC005873 Website: www.mro-tek.com email: info@mro-tek.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I	Particulars	(Rs. in Lakhs)			
		Qtr ended		Year ended	
		Unaudited 30-Jun-15	Unaudited 30-Jun-14	Audited 31-Mar-15	Audited 31-Mar-15
1	Income from operations	815.98	1,511.08	1,367.99	5,616.42
	(a) Income from Operations (Net of excise duty and other taxes)				
2	Expenses				
	(a) Cost of materials consumed	333.97	799.69	430.21	2,990.84
	(b) Purchases of traded goods	139.87	375.63	632.47	1,320.56
	(c) Changes in inventories of finished goods, work-in-progress & traded goods	132.49	5.48	(12.98)	(178.77)
	(d) Employee benefits expenses	302.31	354.09	337.56	1,342.18
	(e) Depreciation & amortization expenses	31.49	56.78	(25.10)	136.89
	(f) Impairment of R & D expenditure			81.62	81.62
	(h) Other Expenses	143.04	168.58	196.82	817.32
	Total Expenses	1,034.17	1,760.25	1,640.60	6,510.64
3	Loss from Operations before other income and finance cost (1 - 2)	(218.19)	(249.17)	(272.61)	(894.22)
4	Other Income	2.96	33.19	25.41	65.92
5	Loss from ordinary activities before finance cost (3 + 4)	(215.23)	(215.98)	(247.20)	(828.30)
6	Finance costs	53.54	76.67	66.06	280.82
7	Loss from ordinary activities before tax - (5 - 6)	(161.77)	(292.65)	(313.26)	(1,109.12)
8	Tax Expense	3.74	28.55	(7.55)	8.26
9	Net loss from ordinary activities after tax (9 - 10)	(158.03)	(321.20)	(320.81)	(1,117.38)
10	Extraordinary items				
11	Net loss for the period (11 + 12)	(158.03)	(321.20)	(320.81)	(1,117.38)
12	Paid-up Equity Share Capital - (Equity Shares of Rs 5 each)	934.23	934.23	934.23	934.23
13	Reserves (excluding Revaluation Reserve)	1,364.64	2,519.34	1,723.15	1,723.15
14	Earnings per share (Face value of Rs. 5 each)				
	(a) Basic EPS (not annualized)	(1.81)	(1.72)	(1.72)	(5.98)
	(b) Diluted EPS (not annualized)	(1.81)	(1.72)	(1.72)	(5.98)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	Number of Shares	11,274,546	11,274,347	11,274,546	11,274,546
	Percentage of Shareholding (%)	60.34%	60.34%	60.34%	60.34%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A
	% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A
	b) Non - Encumbered				
	Number of Shares	7,410,056	7,410,056	7,410,056	7,410,056
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	39.66%	39.66%	39.66%	39.66%
B	Investor Complaints				
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				

Particulars	Qtr Ended		Year Ended Audited
	Un-audited	Audited	
	30-Jun-15	31-Mar-15	
Segment Reporting			
Segment Revenue			
Income from operations (Net of excise duty and other taxes)	579.88	697.87	4,095.14
Access & Networking Products	236.09	670.12	1,521.28
Solar Based Equipment & Projects	815.98	1,367.99	5,616.42
Net Turnover			
Segment Result (Gross Profit)			
Access & Networking Products	183.24	314.56	1,389.36
Solar Based Equipment & Projects	31.40	23.02	92.68
Total gross profit	214.64	337.58	1,482.04
Less: Un allocated Expenses	482.84	579.45	2,378.01
Operating Profit	(268.20)	(244.05)	(895.97)
Other Income	2.96	28.07	67.67
Finance Cost	66.54	76.67	280.82
Exceptional/Extraordinary Items - Expense/(Income)	-	-	-
Profit / (Loss) from ordinary activities	(331.78)	(313.27)	(1,109.12)
Tax expense	6.74	28.55	8.26
Net Profit from Ordinary activities after tax	(338.52)	(321.20)	(1,117.38)
Segment Capital Employed			
(Segment Assets - Segment Liabilities)			
Access & Networking Products	1,446.67	1,454.21	1,591.38
Solar Based Equipment & Projects	772.73	1,055.76	745.91
Unallocated	99.47	943.60	320.09
Total	2,318.87	3,453.57	2,657.38

Notes:

- 1 For the purpose of Segment Reporting, 'Access & Networking products' and 'Solar Based Equipment & Projects' constitute primary segments.
- 2 The above financial results for the quarter ended 30 June, 2015 were approved at the meetings of the Audit Committee and the Board of Directors - both held on 03 August, 2015.
- 3 The revenue for the quarter ended June 30, 2015 is reduced by 46% and gross margin by Rs 120.76 lacs as compared to the corresponding quarter of the previous year.
- 4 During the quarter, the Company has reversed provision out of slow moving items by Rs. 25 lakhs. This is has the impact of reducing the losses to same amount.
- 5 Figures for the previous period / year have been regrouped, wherever necessary.

Date : 03 August 2015
Place: Bangalore



for MRO-TEK Limited

H Nandi
H Nandi
Managing Director

S Narayanan
S Narayanan
Chairman & Managing Director