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MROTEK[®]
Integrating Next Generation Networks

MRO: FS: 16-17:392
3rd February, 2017

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

SUB: Submission of Un-Audited Financial Result along with Limited Review Report.

With reference to above mentioned subject and Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith the un-audited financial results on standalone basis for the third quarter ended 31st December, 2016 along with limited review report by Statutory Auditor.

Please, take the above on record and kindly treat this as compliance with (SEBI) LODR Regulations, 2015.

Kindly acknowledge.

Thanking you,
Yours faithfully,
for MRO-TEK Realty Limited


Barun Pandey
Company Secretary and Compliance Officer



Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

MRO-TEK REALTY LIMITED
(FORMERLY KNOWN AS MRO-TEK LIMITED)

Registered & Corporate Office
#6, New BEL Road
Chikkamaranahalli
Bangalore - 560 054
Ph : +91 80 42499000
Email : info@mro-tek.com
CIN No. L28112KA1984PLC005873

www.mro-tek.com

MRO-TEK REALTY LIMITED

(formerly named MRO-TEK LIMITED till May 10, 2016)

Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000 Website : www.mro-tek.com

CIN NO.L28112KA1984PLC005873

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2016.

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31-Dec-16 Un-audited	30-Sep-16 Un-audited	31-Dec-15 Un-audited	31-Dec-16 Un-audited	31-Dec-15 Un-audited	31-Mar-16 Audited
	Rs. In Lakhs					
1 Income from Operations						
(a) Gross Sales/Income from Operations	713.98	912.21	1,206.46	3,000.63	2,488.07	3,329.31
Less: Excise Duty	77.35	102.09	144.34	111.10	290.54	400.79
Net Sales/Income from Operations	636.63	810.12	1,062.12	2,889.53	2,197.54	2,928.52
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	636.63	810.12	1,062.12	2,889.53	2,197.54	2,928.52
2 Expenses						
(a) Cost of materials consumed	431.52	388.65	97.45	1,419.77	268.78	587.80
(b) Purchases of Stock-in Trade	-	-	257.76	-	330.02	344.41
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(1.59)	19.10	509.05	(18.30)	716.61	690.95
(d) Employee benefit expenses	61.30	27.12	232.72	146.25	648.48	841.78
(e) Depreciation and amortization expenses	21.41	23.63	29.50	119.13	89.65	118.90
(f) Other expenses	240.10	217.09	97.69	637.98	349.36	479.00
Total Expenses	752.74	675.59	1,224.17	2,304.82	2,402.90	3,062.83
3 Profit/(Loss) from operations before other Income, finance cost and exceptional items (1 - 2)	(116.10)	134.53	(162.05)	584.71	(205.36)	(134.31)
4 Other income	4.18	17.96	11.50	26.59	20.17	24.70
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(111.92)	152.49	(150.55)	611.30	(185.19)	(109.61)
6 Finance costs	56.34	42.13	63.20	155.63	110.85	149.02
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(168.27)	110.36	(213.75)	455.67	(296.04)	(258.63)
8 Exceptional Items	-	-	-	45.00	-	(174.31)
9 Profit/(Loss) from ordinary activities before Tax - (7 - 8)	(168.27)	110.36	(213.75)	410.67	(296.04)	(432.94)
10 Tax expense	0.95	4.14	2.33	(236.06)	14.88	0.88
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(169.22)	106.22	(216.08)	646.73	(310.92)	(433.82)
12 Extraordinary items (net of tax expense)	0.56	(19.33)	(756.59)	-23.89	(930.90)	(1,114.66)
13 Net Profit/(Loss) from Discontinuing operations	(4.89)	(42.21)	(296.81)	(20.69)	(921.91)	(1,320.90)
14 Net Profit/(Loss) for the period (11 + 12 + 13)	(173.55)	44.67	(1,269.48)	602.16	(2,163.73)	(2,869.38)
15 Share of Profit/(Loss) of Associates	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
17 Net Profit/(Loss) after taxes, minority interest and share of loss of associates (14+15+16)	(173.55)	44.67	(1,269.48)	602.16	(2,163.73)	(2,869.38)
18 Paid-up equity share capital (Face Value ₹ 5 each, fully paid-up)	934.23	934.23	934.23	934.23	934.23	934.23
19 Reserve excluding revaluation reserves	(544.07)	(370.52)	(440.58)	(544.07)	(440.58)	(1,146.23)
20 (i) Earnings Per Share (before extraordinary items) (not annualised):						
(a) Basic	Rs. (0.93)	0.34	(2.74)	3.35	(6.60)	(9.39)
(b) Diluted	Rs. (0.93)	0.34	(2.74)	3.35	(6.60)	(9.39)
(ii) Earnings Per Share (after extraordinary items) (not annualised)						
(a) Basic	Rs. (0.93)	0.24	(6.79)	3.22	(11.58)	(15.36)
(b) Diluted	Rs. (0.93)	0.24	(6.79)	3.22	(11.58)	(15.36)
See accompanying note to the Financial results						

Notes:

- For the purpose of Segment Reporting, 'Access and Networking products' and 'Real Estate Development' constitute primary business segments.
- Due to sustained cash losses the Board of Directors had decided to discontinue "Solar Based Equipment & Projects" in the Meeting held on January 14, 2016 and informed to stock exchanges. The details of such "Discontinuing Operations", under the Companies (Accounts) Rules 2014 are given below (Rs. in Lakhs)

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
Income from Discontinuing Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	6.74	24.41	196.45	71.44	634.45	745.70
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Discontinuing Operations (net)	6.74	24.41	196.45	71.44	634.45	745.70
Expenses of Discontinuing Operations						
(a) Cost of materials consumed	6.43	29.05	394.65	68.14	792.50	1,037.16
Direct Expenses	-	-	-	1.06	226.97	243.17
Indirect Expenses	7.55	45.92	98.61	53.62	536.96	786.28
Prior Period Income	(2.35)	(8.35)	(0.01)	(30.70)	(0.07)	-
Total Expenses from Discontinuing Operations	11.63	66.62	493.25	92.12	1,556.36	2,066.61
Net Profit/(loss) from Discontinuing Operations	(4.89)	(42.21)	(296.81)	(20.69)	(921.91)	(1,320.90)

- The above financial results for the Nine Months and Quarter ended 31st December, 2016 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 3rd February, 2017
- Tax Expense include Deferred Tax and Current Income Tax
- Deferred Tax Income of Rs 236.06 lacs is recognized based on the expected income in the future
- Figures for the previous period / year have been regrouped, wherever necessary
- Depreciation of Rs.119.13 lacs includes Impairment of assets of Rs 48.21 lacs for the Nine Months period ended 31st December, 2016
- An Amount of Rs. 600 Lakhs is considered as Revenue from Real Estate Segment by virtue of recognition of initial non-refundable deposit consequent to the fulfilment of obligations by the Company during the quarter ended 30th June, 2016

Standalone Segment wise Revenue, Results, Assets and Liabilities

Rs. In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	Un-Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment Revenue (Net Sale)						
(a) Access & Networking Products	636.63	810.12	1,062.12	2,289.53	2,197.54	2,928.52
(b) Real Estate Development	-	-	-	600.00	-	-
Total	636.63	810.12	1,062.12	2,889.53	2,197.54	2,928.52
Less :- Inter segment revenue	-	-	-	-	-	-
Net Sales From Operations	636.63	810.12	1,062.12	2,889.53	2,197.54	2,928.52
2 Segment Results (loss before tax and interest)						
(a) Access & Networking Products	206.71	402.37	197.86	898.70	882.13	1,305.36
(b) Real Estate Development	-	-	-	589.36	-	-
Total	206.71	402.37	197.86	1,488.07	882.13	1,305.36
Less:-						
i) Interest	56.34	42.13	63.20	155.63	110.65	149.02
ii) Other Un-allocable Expenditure net off	322.25	287.18	1,116.50	972.24	2,018.39	2,728.64
iii) Un-allocable Income	(0.71)	(24.25)	(285.31)	5.90	(901.74)	(1,296.21)
Total Profit/(loss) before tax	(172.60)	48.81	(1,267.15)	366.10	(2,148.85)	(2,868.50)
3 Segment Assets						
(a) Access & Networking Products	1,323.09	1,315.35	1,269.71	1,323.09	1,269.71	1,523.57
(b) Real Estate Development	505.23	505.23	505.23	505.23	505.23	505.23
Total Assets	1,828.32	1,820.58	1,774.95	1,828.32	1,774.95	2,028.80
4 Segment Liabilities						
(a) Access & Networking Products	692.62	557.79	1,248.31	692.62	1,248.31	1,016.21
(b) Real Estate Development	300.00	300.00	-	300.00	-	900.00
Total Liabilities	992.62	857.79	1,248.31	992.62	1,248.31	1,916.21

Bangaluru
3rd February, 2017

For MRO-TEK Realty Limited


Aniruddha Mehta
Chairman and Managing Director

INDEPENDENT AUDITORS' REPORT

The Board of Directors,
MRO-TEK Realty Limited,
Bangalore – 560054

RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of **MRO-TEK Realty Limited** for the quarter ended 31st December, 2016 and year to date results for the period 1 April 2016 to 31st December, 2016, except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

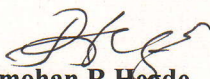
2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
FRN: 100186W


Ramamohan R Hegde
Partner
M.No.23206
Place: Bangalore
Date: 3rd February, 2017

