MRO-TEK Private Limited
(Formerly Known As MRO-TEK Technologies Private Limited)
Balance Sheet as on 31st March 2026

Particulars	Note No	31-03-2026	31-03-2025
Assets			
Non-current assets			
Property Plant and Equipment	3	102.44	142.19
Deferred Tax Assets (Net)	11	8.27	-
Current assets			
Financial assets			
Inventories	4	190.76	104.19
Trade Receviable	5	37.59	90.21
Cash and cash equivalents	6	15.16	17.42
Current Tax Assets	16	0.14	-
Other Current Assets	7	8.25	56.84
Total assets		**362.64**	**410.86**
Particulars	**Note No**		
Equity and liabilities			
Equity			
(a) Equity share capital	8	100.00	20.00
(b)Other equity	9	72.35	11.54
Liabilities			
Non-current liabilities			
Financial Liabilites			
i)Borrowings	10	12.63	0.00
Deferred Tax Liabilities	11	-	1.74
Current liabilities			
Financial liabilities			
i)Borrowings	10	6.08	
ii) Trade Payables	12		
- Total outstanding dues of micro enterprises and small enterprises		0.50	2.70
- Total outstanding dues of creditors other than micro enterprises and small enterprises		24.39	176.55
iii) Other financial liabilities	13	32.01	174.67
Other Current Liabilities	14	104.16	19.54
Provisions	15	10.52	2.07
Current Tax Liabilities	16	-	2.04
Total equity and liabilities		**362.64**	**410.86**
See accompanying notes to financial statements	1 to 23		

As per our attached report of even date

For Vijay Hande & Co.
Chartered Accountants

Vijay .V. Hande
Propreitor
M.No. 244824
Firm Reg. No: 019256S

Place: Bangalore
Dated: 26/04/26

For and on behalf of the Board of Directors of MRO-TEK Private Limited

Aniruddha Mehta
DIN: 00720504

Gauri Aniruddha Mehta
DIN: 00720443

VIJAY HANDE & CO.
CHARTERED ACCOUNTANTS
8/39, Govardhan Gardens
YELACHENAHALLI
BANGALORE - 560062

MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)
Statement of Profit or loss for the Period Ended 31st March 2026

Particulars	Note No	For the Period ended 31-03-2026	For the Period ended 31-03-2025
Income			
Revenue from operations	17	1979.03	444.09
Other Income	18	0.85	-
Total Income		**1979.88**	**444.09**
Expenses			
Cost of raw material and components consumed	19	1600.96	279.78
Changes in inventories of finished goods work-in-progress and Stockin-Trade	20	-123.33	-22.23
Employee Benefit Expense	21	7.87	0.00
Finance Costs	22	3.07	0.41
Depreciation expense	3	39.13	2.55
Other Expenses	23	370.73	138.63
Total Expenses		**1898.42**	**399.15**
Profit before tax		**81.46**	**44.94**
Income tax Expenses			
a) Current tax		31.04	2.30
b) Prior Year Tax		-0.38	0.00
c) Deferred tax		-10.01	1.74
Total tax expenses		**20.65**	**4.04**
Profit from continuing operations		**60.81**	**40.90**
Profit for the period		**60.81**	**40.90**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		-	-
Income Tax relating to above		-	-
Total other comprehensive Income		**-**	**-**
Total Comprahensive Income		**60.81**	**40.90**
Earnings per equity share of Rs 10/ each			
Basic (In Rs.)		**5.12**	**20.45**
Diluted (In Rs.)		**5.12**	**20.45**

See accompanying notes to financial statements 1 to 23

As per our attached report of even date

For and on behalf of the Board of Directors of MRO-TEK Private Limited

For Vijay Hande & Co.
Chartered Accountants

Vijay .V. Hande
Propreitor
M.No. 244824
Firm Reg. No: 019256S

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DIN: 00720504

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Place: Bangalore
Dated: 26/04/26

VIJAY HANDE & CO.
CHARTERED ACCOUNTANTS
8/39, Govardhan Gardens
YELACHENAHALLI
BANGALORE - 560062

MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)
Cash flow Statement for the for the period ended 31st March 2026

Particulars	For the Period ended 31-03-2026		For the Period ended 31-03-2025	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
A.Cashflow from operating activities				
Net profit before tax		81.46		44.94
Add/Less:				
Loss on Discard of Assets	22.11		0.00	
Depreciation Expense	39.13		2.55	
Provision for Bad Debts	1.12		0.00	
Provision for warranty	8.45		2.07	
Interest Expense	0.74		0.00	
Interest Income	-0.54	71.02	0.00	4.62
Operating profit/(Loss)before working capital changes		152.48		49.56
Adjustments for changes in :				
Inventories	-86.57		-99.40	
Trade Receviable	51.50		-90.21	
Trade and other payables	-212.42		321.76	
Other Current Assets	48.58		-45.16	
		-198.90		86.99
Cash generated from operations		-46.42		136.54
Income tax paid(net)		32.84		-
Net cashflow from operating activities		**-79.27**		**136.54**
B.Cashflow from investing activities				
Interest Income	0.54			
Purchase of Assets	-21.49		-120.19	
Net cash used in investing activities		**-20.96**		**-120.19**
C.Cashflow from Financing activities				
Movement in Borrowings	18.71			
Proceeds from issue of share capital	80.00		-	
Interest Expense	-0.74		-	
Net cash used in Financing activities		**97.96**		**-**
Net increase/(Decrease)in Cash & Cash equivalants(A+B+C)		**-2.26**		**16.36**
Cash &Cash equivalants				
Opening balance		17.42		1.07
Closing balance		15.16		17.42
Net increase/Decrease in cash and cash equivalents		**-2.26**		**16.36**

See accompanying notes to the financial statements

As per our attached report of even date

For Vijay Hande & Co.
Chartered Accountants

Vijay .V. Hande
Propreitor
M.No. 244824
Firm Reg. No: 019256S

Place: Bangalore
Dated: 26/04/26

For and on behalf of the Board of Directors of MRO-TEK Private Limited

Aniruddha Mehta
DIN: 00720504

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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)
Statement of Changes In Equity

A) Equity Share Capital

Equity shares of INR 10 each issued,subscribed and fully paid	Number	Rs. in Lakhs
Balance at March 31,2024	**2.00**	**20.00**
Issue during the year	-	-
Balance at March 31,2025	**2.00**	**20.00**
Issue during the year	8.00	80.00
Balance at March 31,2026	**10.00**	**100.00**

B)Other equity **(Rs. in Lakhs)**

Particulars	Other Equity		
	Retained earnings	Other Comprahensive Income	Total
Balance at March 31,2024	**-29.36**	-	**-29.36**
Loss for the year/Additions during the Period	40.90	-	**40.90**
Balance at March 31,2025	**11.54**	-	**11.54**
Add:- Profit for the period	60.81	-	**60.81**
Balance at March 31,2026	**72.35**	-	**72.35**

See accompanying notes to the financial statements 1 to 23

As per our attached report of even date

For and on behalf of the Board of Directors of MRO-TEK Private Limited

For Vijay Hande & Co.
Chartered Accountants

Vijay .V. Hande
Propreitor
M.No. 244824
Firm Reg. No: 019256S

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DIN: 00720504

Gauri Aniruddha Mehta
DIN: 00720443

Place: Bangalore
Dated: 26/04/26

VIJAY HANDE & CO.
CHARTERED ACCOUNTANTS
8/39, Govardhan Gardens
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BANGALORE - 560062

MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)
Statement of Changes In Equity

A) Equity Share Capital

Equity shares of INR 10 each issued,subscribed and fully paid	Number	Rs. in Lakhs
Balance at March 31,2024	**2.00**	**20.00**
Issue during the year	-	-
Balance at March 31,2025	**2.00**	**20.00**
Issue during the year	8.00	80.00
Balance at March 31,2026	**10.00**	**100.00**

B)Other equity **(Rs. in Lakhs)**

Particulars	Other Equity		
	Retained earnings	Other Comprahensive Income	Total
Balance at March 31,2024	**-29.36**	-	**-29.36**
Loss for the year/Additions during the Period	40.90	-	**40.90**
Balance at March 31,2025	**11.54**	-	**11.54**
Add:- Profit for the period	60.81	-	**60.81**
Balance at March 31,2026	**72.35**	-	**72.35**

See accompanying notes to the financial statements 1 to 23

As per our attached report of even date

For Vijay Hande & Co.
Chartered Accountants

Vijay .V. Hande
Propreitor
M.No. 244824
Firm Reg. No: 019256S

Place: Bangalore
Dated: 26/04/26

For and on behalf of the Board of Directors of MRO-TEK Private Limited

Aniruddha Mehta
DIN: 00720504

Gauri Aniruddha Mehta
DIN: 00720443

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8/39, Govardhan Gardens
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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)

Notes to the Financial statements for the year ended 31st March 2026

Notes forming part of the financial statements

Note No. 1 General Information

MRO-TEK Private Limited is a company limited by shares, incorporated and domiciled in India having its Registered Office at No 6, New BEL Road Chikkamaranahalli, Bangalore - 560 054.

The company is a subsidiary of Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited), a listed company. The Company's core business activity is manufacture and supply, as well as distribution of Access and Networking equipment & Solutions.

Note No. 2 Material Accounting Policy Information

2.1 Statement of compliance

These financial statements (the 'financial statements') have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The accounting policies are applied consistently to all the periods presented in the financial statements.

2.2 Basis of measurement

The standalone financial statements have been prepared on the historical cost basis except for: - certain financial assets and liabilities (including derivative instruments), plan assets of the defined benefit plan and equity settled share based payments that are measured at fair values at the end of each reporting period.

2.3 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

2.3.1 Sale of goods

Revenue is recognised under IND AS 115, upon transfer of control of promised goods to customer in an amount that reflect the consideration which the company expects to receive the exchange for those goods
Revenue from sale of goods is recognised at the point in time when control is transferred to the customer which is usually on dispatch/delivery
Revenue is based on transaction price, which is the consideration, adjusted for volume discounts, rebates, scheme allowances, price concessions, incentives & returns, if any as specified in the contractual terms with the customer. Revenue excludes taxes collected from the customers on behalf of the govt.

2.3.2 Rendering of services

Revenue from rendering services is recognised under IND AS 115, based on the performance obligations and the ascribed transaction price. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:
the amount of revenue can be measured reliably based on the contract with customer;
it is probable that the performance obligation has been delivered to the company;
the costs incurred or to be incurred in respect of the transaction can be measured reliably. Stage of completion is determined by the proportion of actual costs incurred to-date, to the estimated total costs of the transaction.

2.3.3 Dividend and interest income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).
Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.4 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax

2.4.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.4.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set-off against future tax liability. Accordingly, MAT is recognised as deferred tax asset in the Balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

2.4.3 Current and deferred tax for the year

Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

VIJAY HANDE & CO. BANGALORE Chartered Accountants

MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)

Notes to the Financial statements for the year ended 31st March 2026

2.5 Property, plant and equipment

Property, plant and equipment held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

Depreciation on property plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of the following categories of assets, in whose case the life of the assets has been assessed to be different and are as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in statement of profit and loss.

When an item of property, plant and equipment is acquired in exchange for a non-monetary asset or assets, or a combination of monetary and nonmonetary assets, the cost of that item is measured at fair value (even if the entity cannot immediately derecognise the asset given up) unless the exchange transaction lacks commercial substance or the fair value of neither the asset received nor the asset given up is reliably measurable. If the acquired item is not measured at fair value, its cost is measured at the carrying amount of the asset given up.

2.6 Intangible assets

2.6.1 Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

2.6.2 Derecognition of intangible assets

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in statement of profit and loss when the asset is derecognised.

2.7 Cash and Cash Equivalents

Cash and cash equivalents include cash, cheques on hand, cash at bank and short term deposits with banks having original maturity of three months or less, which are subject to insignificant risk of changes in value.

2.8 Statement of Cash Flows

Cash flows are reported using the indirect method whereby profit/(loss) is adjusted for the effects of transactions of non- cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company are segmented based on the available information.

2.9 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.10 Contingent liabilities

Contingent liabilities are disclosed in notes when there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

2.11 Tax Input credit

Tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

2.12 Operating Cycle

As mentioned in para 1 above under 'Corporate information', the Company is into development and manufacture of Electronic products. Based on the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as less than 1 year for manufacturing of products . The above basis is used for classifying the assets and liabilities into current and non-current as the case may be.

2.13 Earnings/(Loss) per share:

The earnings considered in ascertaining the company's EPS comprise the net profit /loss after tax (includes the effect of any extra ordinary items). The number of shares used in computing the basic EPS is the weighted average number of shares outstanding during the year.

2.14 Segment Reporting

Operating Segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by chief operating decision making body, in deciding how to allocate resources and assessing performance.

The reporting of segment information is the same as provided to the management for the purpose of the performance assessment and resource allocation to the segments.

Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter segment revenue is accounted on the basis of transactions which are primarily determined based on market/ fair value factors. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on a reasonable basis have been included under - Unallocated revenue/ expenses/assets/ liabilities.

VIJAY HANDE & CO. BANGALORE Chartered Accountants

MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)
Notes Forming Part of Financial Statements

3. Property Plant and Equipment

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Block		
Opening balance	**145.93**	**25.74**
Less: Additions during the year	21.49	120.19
Less: Deletions during the year	25.74	-
Closing balance	**141.68**	**145.93**
Depreciation Reserve		
Opening balance	**3.74**	**1.19**
Less: Additions during the year	39.13	2.55
Less: Reversal during the year	3.63	0.00
Closing balance	**39.23**	**3.74**
Net Block	**102.44**	**142.19**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
4	**Inventories**		
	Raw Materials	45.20	81.96
	Work In Progress	12.08	0.66
	Finished Stock & Traded Goods	133.48	21.57
	Total	**190.76**	**104.19**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
5	**Trade Receviable**		
	Unsecured		
	Considered good		
	Not Due	22.83	52.09
	Less Than 6 Months	14.76	38.13
	6 Months - 1 Year	-	-
	1 Year - 2 Year	-	-
	2 Year - 3 Year	-	-
	More than 3 Year	-	-
	Considered Doubtful-Credit Impaired		
	Not Due	-	
	Less Than 6 Months	-	
	6 Months - 1 Year	1.12	-
	1 Year - 2 Year	-	-
	2 Year - 3 Year	-	-
	More than 3 Year	-	-
	Less: Loss allowance	-1.12	-
	Total	**37.59**	**90.21**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
6	**Cash and cash equivalents**		
	Balances with bank - Current account	6.43	17.42
	- Deposit account	8.73	0.00
	Total	**15.16**	**17.42**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
7	**Other Current Assets**		
	Advance to Suppliers	0.67	14.20
	Balance with Statutory Authorities	7.59	42.35
	Expenses Prepaid	0.00	0.29
	Total	**8.25**	**56.84**

8 Equity Share Capital

	Particulars	As at 31st March 2026	As at 31st March 2025
		Amount in Lakhs.	Amount in Lakhs.
a	Authorised Equity Share Capital		
	Equity Shares of Rs. 10 Each	100.00	100.00
b	Issued Subscribed and fully paid up Equity Share Capital(Par Value per Share Rs. 10)		
	Equity Shares of Rs. 10 Each	100.00	20.00
	Total	**100.00**	**20.00**

	Reconciliation of No of equity share and share capital outstanding	As at 31st March 2026		As at 31st March 2025	
		Number	Amount in Lakhs	Number	Amount in Lakhs
c	Opening number of share outstanding	2,00,000	20.00	2,00,000	20.00

VIJAY HANDE & CO. BANGALORE Chartered Accountants

	Add: No of Shares/ Share Capital issued/ subscribed during the year	8,00,000	80.00	-	-
	Closing Number of shares outstanding	**10,00,000**	**100.00**	**2,00,000**	**20.00**

d **Terms / Rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of an equity share is entitled to one vote per share.

Shares held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of the Shareholders	As at 31st March 2026		As at 31st March 2025	
	No. of shares	% of Holding	No. of shares	% of Holding
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limi	9,99,990	100.00%	1,99,990	100.00%
Aniruddha Bhanuprasad Mehta	5	0.00%	5	0.00%
Vairavan Vanniarajan	1	0.00%	1	0.00%
Srivathsa	1	0.00%	1	0.00%
Sathish	1	0.00%	1	0.00%
John Baptist G D	1	0.00%	1	0.00%
C S Krishnadas	1	0.00%	1	0.00%

e **Shares held by its holding company**

Name of the Shareholders	As at 31st March 2026		As at 31st March 2025	
	No. of shares	% of Holding	No. of shares	% of Holding
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	9,99,990	100.00%	1,99,999	100.00%

f **Shares held by promoters at the end of the year**

Name of the Shareholders	As at 31st March 2026		As at 31st March 2025	
	No. of shares	% of Holding	No. of shares	% of Holding
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	9,99,990	100.00%	1,99,999	100.00%
Aniruddha Bhanuprasad Mehta	5	0.00	5	0.01

9	**Other Equity**	**As at 31st March 2026**	**As at 31st March 2025**
i)	**Surplus**		
	Balance as per last financial Statement	11.54	-29.36
	Add:- Profit for the period	60.81	40.90
	Balance as on balance sheet date	**72.35**	**11.54**
ii)	**Other Comprehensive Income**		
	Balance as per last financial Statement	-	-
	Add:- For the year	-	-
	Balance as on balance sheet date	-	-
	Total	**72.35**	**11.54**
10	**Borrowings**	**As at 31st March 2026**	**As at 31st March 2025**
	Non Current		
	Term Loan - From Banks*	18.71	-
	Less: Current maturities	-6.08	-
		12.63	
	Current		
	Current maturities	6.08	-
	Total	**6.08**	-
	***Secured against Vehicle purchased out of the loan**		
11	**Deferred Tax Liabilities/(Asset)**	**As at 31st March 2026**	**As at 31st March 2025**
	On account of accelerated depreciation for tax purpose	-7.99	2.27
	On account of Temporary Disallowance under income tax	-0.28	-0.53
	Total	**-8.27**	**1.74**
12	**Trade Payables**		
	(i) Dues to MSME -not disputed		
	Not Due	0.40	-
	Less than 1 Year	0.09	2.70
	1year to 2 year	-	-
	2 year to 3 Year	-	-
	More than 3 Years	-	-
	(ii) Others - not disputed		
	Not Due	24.37	-
	Less than 1 Year	0.02	176.55
	1year to 2 year	-	-
	2 year to 3 Year	-	-
	More than 3 Years	-	-
	(iii) Disputed dues – MSME	-	-
	(iv) Disputed dues - Others	-	-

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	Total	**24.88**	**179.25**
13	**Other Financial Liabilities**		
	Payable to Holding Company	-	171.82
	Liabilities for expenses	29.57	2.85
	Employee Benefits Payable	2.43	0.00
	Total	**32.01**	**174.67**
14	**Other Current Liabilities**		
	Statutory Liabilities	3.71	8.76
	Advance from Holding Company (Towards Supplies)	99.67	-
	Advance from Customers	0.78	10.78
	Total	**104.16**	**19.54**
15	**Short Term Provision**		
	Provision for Warranty	10.52	2.07
	Total	**10.52**	**2.07**
16	**Current Tax Liabilities/(Asset)**		
	Provision for income tax	31.04	2.30
	Less: Advance Taxes	-30.00	0.00
	Less: TDS & TCS Receviable	-1.18	-0.26
	Total	**-0.14**	**2.04**

A reconciliation of income tax expense applicable to accounting profit before tax at the statutory income tax rate to income tax expense recognised for the year is indicated below:

Particulars	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025
Profit before tax	**81.46**	**44.94**
Enacted tax rate in India	25.17%	25.17%
Expected income tax expense at statutory tax rate	20.50	11.31
Tax impact on account of :		
Non-deductible expenses for tax purposes	10.54	-1.72
Brought Forward Losses	-	-7.29
	31.04	**2.30**
Tax expenses pertaining to current year	31.04	2.30
Effective income tax rate	38.10%	5.12%

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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)
Notes Forming Part of Financial Statements

Amount in Lakhs

Note Number	Particulars	Period ending 31.03.2026	Period ending 31.03.2025
17	**Revenue from Operations**		
	Sale of Products	1977.13	443.62
	Sale of Service	1.90	0.47
	Total	**1979.03**	**444.09**
18	**Other Income**		
	Interest Income	0.54	-
	Miscelleneous Income	0.32	-
	Total	**0.85**	**-**
19	**Cost of raw material and components consumed**		
	Opening Stock	81.96	4.79
	Add: Purchases	1564.20	356.96
	Less: Closing Stock	45.20	81.96
	Total	**1600.96**	**279.78**
20	**Changes in inventories of finished goods work-in-progress and Stock in-Trade**		
	Changes in Inventories of Finished Goods		
	Opening inventory	21.57	0.00
	Closing inventory	133.48	21.57
		-111.91	**-21.57**
	Changes in Inventories of Work in Progress		
	Opening inventory	0.66	
	Closing inventory	12.08	0.66
	Total	**-11.42**	**-0.66**
21	**Employee Benefit Expense**		
	Salaries & Wages	7.87	-
	Total	**7.87**	**0.00**
22	**Finance Cost**		
	Interest	0.74	0.00
	Bank Charges	2.33	0.41
	Total	**3.07**	**0.41**
23	**Other Expenses**		
	Rent	21.01	9.93
	Labour Charges	10.20	0.00
	Business Promotion	12.07	0.00
	Rates and Taxes	1.47	0.19
	Facilitation Charges	216.61	100.22
	Repair & Maintainence	3.56	2.00
	Travelling and Conveyance	20.46	1.60
	Warranty Cost	8.45	2.07
	Professional Charges	32.86	19.85
	Audit fees	0.40	0.40
	Exchange loss	13.36	2.25
	Loss on Discard of Assets	22.11	0.00
	Commission	5.50	0.00
	Provision for Bad Debts	1.12	0.00
	Miscelleneous Expense	1.55	0.13
	Total	**370.73**	**138.63**
	Statutory Auditor's Remuneration:-	**Period ending 31.03.2026**	**Period ending 31.03.2025**
	Particulars		
	Audit fees	0.40	0.40
	Total	**0.40**	**0.40**

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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)

Note 24 Fair Value Measurement

1. The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties , other than in a forced or liquidation sale.

2. The following methods and assumptions were used to estimate the fair values:
a. The fair value of trade receivables, trade payables and other current financial assets and liabilities are considered to be equal to the carrying amount of these items due to their short-term nature.
b. For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair values.

Analysis of fair value measurement:
a. The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique.

Level 1: Quoted (unadjusted) prices in active markets for identical assets and laibilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

b. Financial Instruments by category:

Amt in Lakhs

Particulars	As at March 2026		As at March 2025	
	FVPL	Amortised Cost	FVPL	Amortised Cost
Financial Assets:				
Current :				
Inventories	-	190.76	-	104.19
Trade Receviable	-	37.59	-	90.21
Cash and cash equivalents	-	15.16	-	17.42
Total	**-**	**243.52**	**-**	**211.83**

Particulars	As at March 2026		As at March 2025	
	FVPL	Amortised Cost	FVPL	Amortised Cost
Financial Liabilities:				
Non-current liabilities				
Borrowings	-	12.63		
Current :				
Borrowings	-	6.08	-	-
Trade Payables	-	24.88	-	179.25
Other financial liabilities	-	32.01	-	174.67
Total	**-**	**75.60**	**-**	**353.92**

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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)

Note 25 Financial Risk Management

Financial risk management objectives and policies:

The Company's principal financial liabilities comprise trade and other payables.The main purpose of these financial liabilities is for funding its expansion and also to finance operations. The Company's principal financial assets include Cash and Cash Equivalents that derive directly from its operations.

The Company is exposed to the following risks from its use of financial instruments:
- Credit risk
- Liquidity risk
- Interest rate risk

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note presents information about the risks associated with its financial instruments, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The company's risk management policies are established to identify and analyse the risk faced by the company, to set appropriate risk limits and controls and to monitor risk and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and group's activities. The company through its training and management standards and procedures aims to maintain a disciplined and constructive control environment in which all employee understand their roles and obligations.

A. Credit Risk :

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from company's receivables from customers and loans.

The Company is exposed to credit risk as a result of the risk of counterparties defaulting on their obligations. The Company's exposure to credit risk primarily relates to cash and cash equivalents. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assess the credit quality of the counterparties taking into account their financial condition, past experience and other factors.

B. Liquidity risk :

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.
The company has an appropriate liquidity Risk management framework for the management of short, medium and long term funding and liquidity management requirements. The company manages liquidity risk by maintaining adequate cash reserves, banking facilities, and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The company's treasury department is responsible for managing the short term and long term liquidity requirements of the company, short term liquidity situation is reviewed daily by treasury. Long Term liquidity position is reviewed on a regular basis by the Board of Directors and appropriate decisions are taken according to the situation.

Typically the company ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations, this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

Maturities of financial liabilities

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March, 2026 & 31 March, 2025.

Amt. in Lakhs

As at 31st March 2026	Less than 1 year	1 - 5 Years	Total
Trade Payable	24.88	-	24.88
Other Financial Liabilities	32.01	-	32.01

Amt. in Lakhs

As at 31st March 2025	Less than 1 year	1 - 5 Years	Total
Trade Payable	179.25	-	179.25
Other Financial Liabilities	174.67	-	174.67

C. Market Risk:

Market risk is the risk that changes in the market prices, such as foreign exchange rates, interest rates and equity prices will affect the company's income or the value of its holdings of the financial instruments. The objective of market risk management is to manage and control market risk exposures with acceptable parameters, while optimising the return.
The company is exposed to interest rate risk arises mainly from debt. The company is exposed to interest rate risk because the fair value of fixed rate borrowings and the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The company is also exposed to foreign currency risk on certain transactions that are denominated in a currency other than the respective entity's functional currency hence exposures to exchange rate fluctuations arise The risk is that functional currency value of cash flows will vary as a result of movements in exchange rates.

The Company manages market risks through finance department, which evaluates and exercises independent control over the entire process of market risk management. The finance department recommends risk management objectives and policies which are approved by the finance committee. The activities of the department includes management of cash resources, borrowing strategies and ensuring compliance with market risk limits ad policies.

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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)

Note 26 Disclosure regarding Micro, Small and Medium Enterprises:

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such partiies had been identified on the basis of information available with the Company in this regard.

Particulars	2025-26	2024-25
(i) Principal amount remaining unpaid to any supplier as at the end of the year	0.50	2.70
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of the year	-	-
(v) The amount of further interest due and payable even in succeeding year, until such date when the interest dues as above are actually paid	-	-

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MRO-TEK Private Limited(Formerly Known As MRO-TEK Technologies Private Limited)

Note 27 Related Party Transactions

(i) Details of related parties:

Holding Company Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)
Enterprises over which Directors are able to exercise significant influence: Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited) **Other Significant Influence** Umiya Builders & Developers Umiya Services Umiya Buildtek
Directors Aniruddha Mehta Gauri Aniruddha Mehta Vairavan Vanniarajan

(ii) Transactions carried out with related parties

Amt. in Lakhs

Particulars	Holding Company 2025-26	Directors 2025-26	Holding Company 2024-25	Directors 2024-25
Rent & Facilitation Expense				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	237.76	-	128.32	-
Sales				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	840.92	-	236.49	
Purchases				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	300.26	-	260.32	
Reimbursement of Expense				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	23.12		31.89	-
Issue of Shares				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	80.00		0.00	-
Advance Repaid				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	1969.89		95.00	
Advance received				
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited)	2134.00		215.70	-
Professional Charges Paid				
Vairavan Vanniarajan	-		8.43	

(iii) Outstanding Amounts

Amt. in Lakhs

Particulars	Holding Company 2025-26	Directors 2025-26	Holding Company 2024-25	Directors 2024-25
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited) - Trade Payable	-	-	176.24	-

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Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited) - Advance Payable	99.67	-	171.82	-
Umiya Buildcon Limited (Formerly Known as MRO-TEK Realty Limited) - Customer Advance	-	-	-	-

Note 28 Earnings per share

Amt. in Lakhs

Particulars	2025-26	2024-25
Basic & Diluted		
Net profit/(loss) for the period in lakhs	60.81	40.90
Weighted average number of equity shares	11,87,636	2,00,000
Par value per share	10	10
Earnings per share	5.12	20.45

Note 29 Value of Imports

Amt. in Lakhs

Particulars	2025-26	2024-25
Value of Imports calculated on C.I.F basis	1160.11	203.60

Note 30 Composition of Raw Materials

Particulars	2025-26	2024-25
Indigenous	317.51	76.18
Imported	1160.11	203.60
Total	1477.62	279.78

Note 31 Segment Reporting

Disclosures pursuant to IND AS 108 prescribed under the Act are

Primary Segment

The Company's primary business segments are Products & Solutions

Secondary Segment

Secondary Segment is not applicable as all the revenue is earned within India

Primary Segment Report:

Particulars	2025-26	2024-25
Segment Revenue (Net Sale)		
(a) Product	1904.20	208.14
(b) Solutions	74.82	235.94
Total	**1979.03**	**444.09**
Segment Results - Profit / (loss) before tax and interest		
(a) Product	190.95	33.89
(b) Solutions	-66.82	24.73
Total	**124.14**	**58.62**
Less:		
Finance Cost	0.25	0.41
Other Un-allocable Expense	63.08	17.31
Total Profit/(loss) before tax	**60.81**	**40.90**
Segment Assets		
(a) Product	190.91	166.71
(b) Solutions	127.68	174.99
(c) Unallocable Assets	44.05	69.41
Total	**362.64**	**411.12**
Segment Liabilities		
(a) Product	155.00	222.93
(b) Solutions	11.71	83.48
(c) Unallocable Liabilities	23.57	73.17
Total	**190.28**	**379.58**

VIJAY & CO. BANGALORE Chartered Accountants

32 Additional Disclosures

28.1 Key Ratios :

Ratio	31-03-2026	31-03-2025	% Variance
(a) Current Ratio,	1.42	0.56	152.93
(b) Debt-Equity Ratio,	0.11	NA	NA
(c) Debt Service Coverage Ratio,	15.92	NA	NA
(d) Return on Equity Ratio,	0.60	3.69	(83.82)
(e) Inventory turnover ratio,	13.42	8.15	64.65
(f) Trade Receivables turnover ratio,	17.33	9.85	76.05
(g) Trade payables turnover ratio,	15.33	3.98	285.13
(h) Net capital turnover ratio,	26.65	(4.08)	(753.57)
(i) Net profit ratio,	0.03	0.09	(66.63)
(j) Return on Capital employed,	0.46	1.36	(66.06)

Formulas used in computation of ratios and reasons for variations of more than 25%

Sl no	Numerator/Denominator	Reasons for variance more than 25%
(a)	Current assets/ Current liabilities	Due to improvement in current asset and reduction in current liabilities
(b)	Total debt/ Shareholdrs equity	Not Applicable
(c)	Earnings available for debt service/debt service	Not Applicable
(d)	Net profit after tax/ Average shareholders equity	Due to increase in share holder fund due to increase in capital
(e)	Sales /Average inventory	Due to Increase in Turnover
(f)	Sales /Average Receviable	Due to Increase in Turnover
(g)	Purchases /Average trade payables	Due to Increase in Purchases during the year
(h)	Net sales/Average working capital	Due to Increase in Turnover
(i)	Net profit/Net sales	Due to increase in indirect costs & material cost
(j)	Earning before interset and taxes/capital employed	Due to increase in indirect costs & material cost

32.2 Other statutory information

(a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(b) The Company do not have any transaction with companies struck off.

(c) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(d) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(e) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries

(f) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like or behalf of the Ultimate Beneficiaries

(g) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act,1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(h) The Company is not declared wilful defaulter by any bank or financial institution or government or any government authority.

32.3 The Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current year's classification/disclosure.

As per our attached report of even date

For Vijay Hande & Co.
Chartered Accountants

Vijay .V. Hande
Propreitor
M.No. 244824
Firm Reg. No: 019256S

Place: Bangalore
Dated:

For and on behalf of the Board of Directors of MRO-TEK Private Limited

Aniruddha Mehta
DIN: 00720504

Gauri Aniruddha Mehta
DIN: 00720443

VIJAY HANDE & CO.
CHARTERED ACCOUNTANTS
8/39, Govardh...
BA...